

# Common Reporting Standard e-Learning

*Designed and delivered by industry experts*

## Course Overview

The Common Reporting Standard (CRS) is a tax compliance regulation at OECD level that calls on jurisdictions to obtain information from their financial institutions' clients and investors and automatically exchange that information with other jurisdictions on an annual basis.

Financial institutions such as banks, investment funds, private equity firms and insurance companies need to notably adapt their on-boarding procedures, internal encoding/reporting systems and the client relationship manager role under the threat of significant financial penalties.

From an operational point of view, financial institutions have little time to finalise the review of their stock of clients and investors. They must have reporting processes in place to be ready for their first CRS report that should be due before 30 September 2017.

This comprehensive e-Learning module, created by CRS experts in association with PwC's Academy, is tailored for employees of financial institutions. It provides detailed information on how to comply with the CRS in terms of on-boarding, due diligence and reporting obligations, with a specific focus on Private Banking and Asset Management.

## Course Content

- **Core Concepts of CRS** – Purpose of CRS
- **New Accounts** – On-boarding procedures
- **Preexisting Accounts** – Due diligence procedures
- **Reporting** – Information to be reported under CRS
- **Test**
- **Glossary**

## Practical Information

- Language:** English and French versions available
- Duration / CPD:** 2 hours
- Suitable for:** All staff
- Validity:** Licences are valid for a year after date of issue
- Price:** £40 - £60

## Key Features and Benefits

- Created by CRS experts
- Time / cost effective learning
- Consideration of operational challenges
- Interactive and enjoyable learning approach
- Auditability of user progress
- A certificate of completion
- Flexibility: learn anytime, anywhere!